

CURRENT MCPS BUILDING LEASES

School	Total Sq. Ft.	Acres	Rent per Sq. Ft.	Monthly Lease Amount	Lease Term	Termination Notice/Renewal	Lessee
Prescott	25,100	2.3	1.24	\$3,333	8/1/2009 - 7/31/2012	Either party may terminate with 90-day written notice. Lessee may terminate with 90-days written notice at conclusion of years 2, 3, and 4 of the term of lease. Rent to increase \$5000 each ensuing year on Aug. 1st. Board approved 7/12/2011	Missoula International Schools
			2.19	\$4,583	8/1/2012 - 7/31/2013		
			2.29	\$4,792	8/1/2013 - 7/31/2014		
			2.39	\$5,000	8/1/2014 - 7/31/2015		
			CPIU with 3% Cap		8/1/2015 - 7/31/2016		
			CPIU with 3% Cap		8/1/2016 - 7/31/2017		
Mt. Jumbo	39,200*	5.3	2.25	\$4,380	10/30/2005 - 10/30/2010	Lessee may renew for additional five years subject to discretion of Board Board approved 6/8/2010	Walla Walla University
			2.29	\$4,748	10/30/2010 - 10/30/2015		
			CPIU with 3% Cap		Yearly increase		
* Walla Walla University leases approx. 23,000 sq. ft. (59%) of Mt. Jumbo, and the remainder is used by MCPS for storage							
Whittier				\$1/year	8/1/2004 - 7/31/2014	Either party may terminate with 90-day written notice.	Head Start
Duncan Drive		1.32		\$10 every 10 years	7/1/2000 - 6/30/2010	Either party may terminate with 90-day written notice. Lessor must notify in writing 90-days prior to June 30.	City of Missoula
Lowell Site		4.3		\$1/year	9/1/1998 - 8/31/2008	Lessor may terminate with 30-day written notice. City requested amendment for 40 year extension due to addition of splash deck. Board approved 11/11/2003	Missoula City Parks and Recreation
Westside Park - Ground Lease				\$1/year	9/1/2004 - 8/31/2044		
Lowell Site						Lessee may renew for additional ten years subject to discretion of Board. Board approved 12/3/2012	Partnership Health Center
Ground Lease	10,730			\$1/year	12/3/2012 - 12/3/2032		